

LICENSING FOR TAX SERVICES

JUNE 2006

During the April 2006 meeting the Board members came to the following decisions as to whether an out of state firm is required to receive a KY license for providing tax services to clients under the following scenarios:

- (a) **FACTS:** Our clients are incorporated in KY, but are owned by a California parent company.
DECISION: No license is required.
- (b) **FACTS:** The individual/business is based in KY physically, but the return is done from the state of California.
DECISION: A license is required.
- (c) **FACTS:** The parent company is in California, but doing business in other states (not incorporated) and the return is prepared in the state of California.
DECISION: No license is required.
- (d) **FACTS:** A trust was set up in KY but the trust return is prepared in California.
DECISION: A license is required.